### WEST VIRGINIA LEGISLATURE

**REGULAR SESSION, 1965** 

# ENROLLED

Committee Substitute For HOUSE BILL No. 902

(By Mr. Black in Mr. Castleberry)

PASSED Murch 13 1965

In Effect Juan Passage

1909 M 1929 SAR OF 1931 C 1930 SAR 1932 C 1937 C 5938 1937 C 3-19-63

#### ENROLLED

COMMITTEE SUBSTITUTE

FOR

## House Bill No. 902

(Originating in the Committee on the Judiciary)

[Passed March 13, 1965; in effect from passage.]

AN ACT to amend article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section fifty-one, relating to a contributing retirement system for persons in the employ of the state and affiliated political subdivisions of the state.

Be it enacted by the Legislature of West Virginia:

That article ten, chapter five of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amendEnr. Com. Sub. for H. B. No. 902] 2

ed by adding thereto a new section, designated section fiftyone, to read as follows:

#### Article 10. West Virginia Public Employees Retirement Act.

Section 51. Withdrawal.—The police department 2 and/or fire department of any municipality of this state, 3 which municipality is a participating employer as de-4 fined in section two (5) hereof, may withdraw its firemen 5 and/or policeman from the West Virginia Public em-6 ployees retirement system provided the following con-7 ditions are met:

8 (1) City county, appropriate ordinance, permits all of 9 its policemen of its police department and/or all of its fire-10 men of its fire department to withdraw from the system. 11 (2) Each member of its police department and/or fire 12 department so withdrawing from the retirement system 13 must execute a release of all claims against the West Vir-14 ginia public employees retirement system.

(3) Before any such withdrawal shall be effective, the
consulting actuary to the retirement system shall compute all past, present and future liabilities and the municipality shall pay the retirement system for all such

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19 liabilities before any withdrawal shall be effective; after
20 an effective withdrawal, pursuant to the terms hereof, if
21 additional liabilities of a municipality are discovered, the
22 board of trustees shall certify such sums due the retire23 ment system and the municipality shall thereafter forth24 with pay said sum due the system.

25 (4) Compliance with rules and regulations as the
26 board of trustees may from time to time promulgate sup27 plementing the above conditions.

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Varker au

Chairman Senate Committee

Chairman House Committee

Originated in the House.

Takes effect from passage.

Clerk of the Senate

"A Blankenship

Clerk of the House of Delegates

Hawand Carso

President of the Senate

Speaker House of Delegates

The within approved this the 19

day of March, 1965.

Hulette.

Governor